

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

Re:

Chapter 11

Case No. 08-11153 (MG)

(Jointly Administered)

Lexington Precision Corp. *et al.*,

In proceedings for a reorganization,  
application for a second interim allowance of  
fees for financial advisors to the Official  
Committee of Unsecured Creditors

Debtor:

FEES AND EXPENSES APPLICATION  
COVER SHEET

NAME OF APPLICANT:

STOUT RISIUS ROSS, INC.

NAME OF CLIENT:

THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF LEXINGTON PRECISION CORP., *ET*  
*AL.*

PERIOD COVERED:

AUGUST 1, 2008 THROUGH NOVEMBER 30, 2008

SECOND INTERIM APPLICATION:

SECTION I: FEE SUMMARY

<u>PERIOD</u>	<u>TO DATE</u>	<u>CURRENT</u>
1. Total fees and expenses requested:	\$ 394,747.74	\$ 203,089.52
2. Total fees and expenses allowed:	\$ 182,625.96	N/A
3. Total retainer (if applicable):	N/A	N/A
4. Total holdback (if applicable):	\$ 9,032.26	N/A
5. Total received by applicant <sup>1</sup> :	\$ 305,491.38	\$ 183,972.94
6. Total fees and expenses due (1 less 5):	\$ 89,256.36	\$ 19,116.58

<sup>1</sup> Payments received as of December 31, 2008.

UNITED STATES BANKRUPTCY COURT  
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Lexington Precision Corp. *et al.*,

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Committee of Unsecured Creditors

Debtor:

SUMMARY COVER SHEET  
FEES AND EXPENSES APPLICATION

- A. Your Applicant's retention order was signed on or about June 5, 2008 effective as of May 13, 2008.
- B. Your Applicant represents the Official Committee of Unsecured Creditors.
- C. This compensation is the Second Interim Allowance for the period August 1, 2008 through November 30, 2008.
- D. The total amount of the compensation requested is \$200,000.00 which consists of \$50,000.00 for the "August Monthly Fee," \$50,000.00 for the "September Monthly Fee," \$50,000.00 for the "October Monthly Fee," and \$50,000.00 for the "November Monthly Fee."
- E. The total amount of expenses of which reimbursement is sought is \$3,089.52.
- F. The total amount of previous compensation paid as of December 31, 2008 was \$291,612.90.
- G. The total amount of previous expenses paid as of December 31, 2008 was \$13,878.48.
- H. The amount of retainer is not applicable.

STOUT RISIUS ROSS, INC.



Jeffrey M. Risius, CFA, ASA

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

Re:

Chapter 11  
Case No. 08-11153 (MG)  
(Jointly Administered)  
In proceedings for a reorganization,  
application for a second interim allowance of  
fees for financial advisors to the Official  
Committee of Unsecured Creditors

Lexington Precision Corp. *et al.*,

Debtor:

STATE OF NEW YORK     )  
                                      ) ss:  
COUNTY OF NEW YORK    )

Stout Risius Ross, Inc. hereby applies to the court for a second interim allowance of fees and expenses, and represents as follows:

1. The bankruptcy case of Lexington Precision Corp. *et al.* was commenced by a voluntary petition filed on April 1, 2008.
2. Lexington Precision Corp. *et al.* is a corporation organized and existing under the laws of the State of Delaware. The executive office is currently located at 800 Third Avenue, New York, New York 10022.
3. By order dated on or about June 5, 2008, the court approved the retention of Stout Risius Ross, Inc. as financial advisors to the Official Committee of Unsecured Creditors. A copy of said Order is attached as Exhibit C.
4. The engagement of Stout Risius Ross, Inc. is under the direct supervision of Jeffrey M. Risius, CFA, ASA, a Managing Director of the firm with familiarity in the bankruptcy and insolvency area of valuation and accounting.
5. Stout Risius Ross, Inc. maintains records of time it expended in the rendition of all professional services. The firm's time records were made concurrently with the rendition of professional services, and all such records are available for inspection. Exhibit A-1 hereto sets forth a schedule showing the name, position, hours worked from August 1, 2008 through November 30, 2008 of services rendered for all professionals of Stout Risius Ross, Inc. having devoted time to this case. Exhibit A-2 hereto is a breakdown of all professionals' daily time details, by project category.

6. Following is a description of the firm's services provided to the Committee of Unsecured Creditors' ("Committee") along with the aggregate time expended by category:

	<u>Hours</u>
<b>A. <u>CASE ADMINISTRATION</u></b>	
Review of case status, motions, and docket filings. Prepare information request lists and correspondence in connection with the case. Organize and document electronic files received from the Debtors and the Debtors' financial advisor.	53.00
<b>B. <u>BUSINESS ANALYSIS</u></b>	
Review of the Debtors' historical public annual reports (10-K's) and quarterly reports (10-Q's), historical financial reports by division, and the Confidential Information Memorandum prepared by W.Y. Campbell to get an understanding of the Debtors' business and historical operating results. Also, includes a detailed review of the Debtors Bankruptcy Schedules and Statements of Financial Affairs to understand the Debtors' financial condition at the filing date. Monitoring of weekly actual cash flow for comparison with projections from August 1, 2008 through November 30, 2008 and analysis of the Debtors' updated cash flow projections. Also, review and analysis of the Debtors' April and through October operating reports. Preparation of comments and various analyses that were distributed to Counsel and to the Committee.	44.50
<b>C. <u>ASSET RECOVERY</u></b>	
Preparation of an estimated distribution analysis using various outcomes on case matters, asset values, and claim values by category. Also, includes a preliminary analysis of disbursements to potential insiders and related parties. Preparation of comments and various analyses that were distributed to Counsel and to the Committee.	10.25
<b>D. <u>LITIGATION CONSULTING</u></b>	
Preparation of a business valuation of the Debtors for purposes of evaluating and negotiating a proposed plan of reorganization. Preparation includes research and analysis of the Debtors projections, operating results of comparable companies, research of industry trends, research of comparable transactions and related multiples, review of historical financial statements for non-recurring events, amongst other procedures. In addition, review and analyze prior letters of intent and offers to purchase specific divisions of the Debtors and the Debtors as a whole. Includes the review and analysis of significant amounts of information received from the Debtors' financial advisors related to the Debtors' five-year plan and Plan of Reorganization. Preparation of comments and various analyses that were distributed to Counsel and to the Committee.	613.55

**E. PLAN AND DISCLOSURE STATEMENT**

Review and analysis of several versions of the Debtors' proposed Plan of Reorganization. Formulation of an analysis related to the estimated recovery to the unsecured creditors based on the Plan of Reorganization. Preparation of comments and various analyses that were distributed to Counsel and the Committee.

48.50

**F. TELECONFERENCES/MEETINGS – COMMITTEE OF UNSECURED CREDITORS/COUNSEL**

Preparation for and attendance at meetings and teleconferences with the Committee and the Committee's professionals to discuss the Debtors' financial condition, status of DIP operations, estimated claims base, and other matters. Includes various teleconferences and meetings with Committee Counsel to discuss on-going case matters, preparation for Committee calls and case strategy.

74.50

**G. TELECONFERENCES/MEETINGS – DEBTOR/COUNSEL**

Preparation for and attendance at various meetings, site visits and teleconferences with the Debtors' management and the Debtors' financial advisors. Issues discussed include historical financial results, DIP operations, actual vs. projected results, status of information requests and ongoing requests for information, amongst other matters.

79.50

**H. FEE APPLICATION**

Preparation of monthly fee statements and time detail for the period August 1, 2008 through November 30, 2008, in advance of completing an interim fee application in accordance with the U.S. Trustee's guidelines, as well as preparation of the first interim fee application.

37.00

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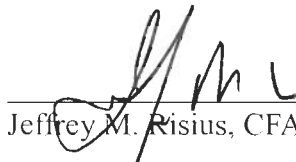
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**960.80**

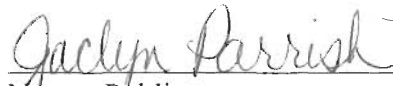
7. The total hours worked by the professional staff of Stout Risius Ross, Inc. for the period August 1, 2008 through November 30, 2008 in performing the work described above in paragraph 6 is as follows:

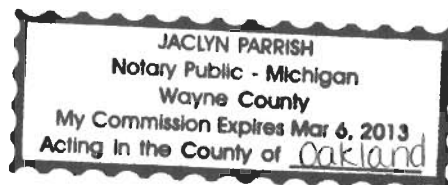
	<u>Hours</u>
Managing Director	95.50
Manager	338.75
Senior Analyst and Analysts	526.55
	<u>960.80</u>

8. Applicant makes this second interim application for allowance of fees in the total amount of \$200,000.00, for 960.8 hours of work, which it deems to be fair and reasonable, and submits that all professional services for which fees are sought were necessary in performing its fiduciary obligations in connection with these matters. The second interim application for allowance of fees consists of \$50,000.00 for the "August Monthly Fee," \$50,000.00 for the "September Monthly Fee," \$50,000.00 for the "October Monthly Fee," and \$50,000.00 for the "November Monthly Fee."
9. Reimbursement of expenses: The Applicant has disbursed sums for actual and necessary expenses in the rendition of professional services in this case, and requests that it be reimbursed for out-of-pocket expenses aggregating \$3,089.52, listed in Exhibit B.
10. Wherefore, Applicant respectfully requests this court to grant total compensation in the amount of \$200,000.00, and for reimbursement of out-of-pocket expenses in the amount of \$3,089.52.

  
Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before  
me this 15<sup>th</sup> day of January 2009

  
Notary Public



**EXHIBIT A-1**

**LEXINGTON PRECISION CORP. *ET AL.***

TIME SUMMARY  
August 1, 2008 through November 30, 2008

<b>Name/Title</b>	<b>Time</b>
Jeffrey M. Risius, Managing Director	95.50
Jesse A. Ultz, Manager	338.75
Brian A. Hock, Senior Analyst	516.55
Marc G. Nassif, Associate Director	4.00
Ryan J. Stonier, Analyst	6.00
	<u>960.80</u>

**EXHIBIT A-2**

**LEXINGTON PRECISION CORP. *ET AL.***

**DAILY TIME BY PROFESSIONAL  
BY CATEGORY**

See attached details of all professionals' time from August 1, 2008 through November 30, 2008.



## Detail of Services Provided By Stout Risius Ross, Inc.

Exhibit A-2

Lexington Precision Corp., et al.

August 1, 2008 Through November 30, 2008

Project Category	Date	Initials	Name	Hours	Description
Asset Recovery	08/04/08	BH	Brian A. Hock	4.00	Updated claims analysis
Asset Recovery	08/19/08	BH	Brian A. Hock	4.00	Analysis of claims filed
Asset Recovery	08/26/08	BH	Brian A. Hock	1.25	Review of claims analysis
Asset Recovery	08/26/08	BH	Brian A. Hock	1.00	Analysis of claims filed
				<u>10.25</u>	
Business Analysis	08/06/08	BH	Brian A. Hock	1.50	Review of Debtor's budget vs. actual cash flow through August 1, 2008
Business Analysis	08/06/08	BH	Brian A. Hock	4.00	Cash flow analysis of Debtor
Business Analysis	08/07/08	BH	Brian A. Hock	2.00	Analysis of weekly cash flow
Business Analysis	08/11/08	BH	Brian A. Hock	1.00	Analysis of Debtor's current debt outstanding and accrued interest
Business Analysis	08/12/08	BH	Brian A. Hock	2.00	Review of Debtor's budget vs. actual cash flow through August 8, 2008
Business Analysis	08/13/08	BH	Brian A. Hock	2.00	Review of Debtor's budget vs. actual cash flow through August 8, 2008
Business Analysis	08/14/08	BH	Brian A. Hock	2.00	Analysis of historical budget versus actual performance
Business Analysis	08/29/08	BH	Brian A. Hock	2.00	Review of Debtor's budget vs. actual cash flow through August 22, 2008
Business Analysis	9/2/2008	BH	Brian A. Hock	2.50	Analysis of weekly cash flow
Business Analysis	9/5/2008	BH	Brian A. Hock	3.50	Analysis of weekly cash flow
Business Analysis	9/19/2008	BH	Brian A. Hock	3.00	Analysis of weekly cash flow
Business Analysis	9/23/2008	BH	Brian A. Hock	1.00	Analysis of weekly cash flow
Business Analysis	9/26/2008	BH	Brian A. Hock	1.00	Analysis of weekly cash flow
Business Analysis	10/8/2008	BH	Brian A. Hock	3.00	Review of historical performance and budgets of Debtors
Business Analysis	10/14/2008	BH	Brian A. Hock	1.00	Analysis of weekly cash flow
Business Analysis	10/14/2008	BH	Brian A. Hock	0.50	Review of financial information received
Business Analysis	10/21/2008	BH	Brian A. Hock	1.75	Analysis of weekly cash flow
Business Analysis	10/30/2008	JR	Jeffrey M. Risius	1.50	Review of legal filings
Business Analysis	10/31/2008	BH	Brian A. Hock	0.50	Analysis of weekly cash flow
Business Analysis	11/6/2008	BH	Brian A. Hock	2.50	Weekly cash flow analysis
Business Analysis	11/19/2008	JU	Jesse A. Ultz	0.25	Checking dockets
Business Analysis	11/25/2008	BH	Brian A. Hock	4.50	Analysis and review of 10-Q
Business Analysis	11/26/2008	BH	Brian A. Hock	1.50	Analysis of 10-Q
				<u>44.50</u>	
Case Administration	08/01/08	BH	Brian A. Hock	3.50	Preparation of meeting questions
Case Administration	08/06/08	BH	Brian A. Hock	4.00	Reviewing, organizing, and typing meeting notes
Case Administration	08/07/08	BH	Brian A. Hock	2.50	Document organization, electronic filing of emails and attachments received from LPC and W.Y. Campbell
Case Administration	08/08/08	BH	Brian A. Hock	2.00	Reviewed questions for meeting on August 11, 2008 in Rochester, NY
Case Administration	08/08/08	BH	Brian A. Hock	2.00	Typed questions to follow up with conference call and emailed outstanding data needs to W.Y. Campbell
Case Administration	08/12/08	JU	Jesse A. Ultz	1.00	Reviewing information received and revising data request
Case Administration	08/13/08	BH	Brian A. Hock	1.00	Electronic filing of emails received for document retention
Case Administration	08/15/08	BH	Brian A. Hock	1.50	Making data CD containing documents received for Andrews Kurth
Case Administration	08/15/08	BH	Brian A. Hock	0.50	Review of outstanding information needs
Case Administration	08/18/08	BH	Brian A. Hock	1.75	Document organization of electronic files received from W.Y. Campbell and review of files, sending to UCC counsel
Case Administration	08/22/08	BH	Brian A. Hock	3.00	Organization of industry articles and review of industry articles
Case Administration	08/28/08	BH	Brian A. Hock	2.50	Document organization of electronic files received from W.Y. Campbell
Case Administration	9/10/2008	BH	Brian A. Hock	1.00	Document organization, electronic filing of emails and attachments received from LPC and W.Y. Campbell
Case Administration	9/11/2008	BH	Brian A. Hock	0.50	Document organization, electronic filing of emails and attachments received from LPC and W.Y. Campbell
Case Administration	9/18/2008	JR	Jeffrey M. Risius	0.50	Organization of workpapers
Case Administration	9/26/2008	BH	Brian A. Hock	2.50	Document organization, electronic filing of emails and attachments received from LPC and W.Y. Campbell
Case Administration	9/27/2008	BH	Brian A. Hock	4.00	Organization of workpapers, preparing for meeting with UCC counsel
Case Administration	9/30/2008	BH	Brian A. Hock	3.00	Document organization in preparation of meeting with UCC counsel
Case Administration	10/20/2008	BH	Brian A. Hock	1.75	Document organization of electronic files received from W.Y. Campbell and review of files
Case Administration	10/21/2008	BH	Brian A. Hock	2.00	Document organization of electronic files received from W.Y. Campbell and review of files
Case Administration	10/22/2008	BH	Brian A. Hock	2.00	Organization of source documents used in analysis
Case Administration	10/23/2008	BH	Brian A. Hock	4.50	Organization of work papers in preparation of hearing
Case Administration	10/24/2008	BH	Brian A. Hock	4.00	Preparation of documents for hearing
Case Administration	10/28/2008	BH	Brian A. Hock	1.50	Document organization of electronic files received from W.Y. Campbell and review of files
Case Administration	11/6/2008	BH	Brian A. Hock	0.50	Organization of work papers for document retention purposes
				<u>53.00</u>	
Fee Application	08/14/08	JU	Jesse A. Ultz	1.00	Preparation of July invoice
Fee Application	08/18/08	BH	Brian A. Hock	2.00	Review and revise time detail in advance of preparing the July 2008 fee statement
Fee Application	08/20/08	BH	Brian A. Hock	2.25	Review and revise time detail in advance of preparing the July 2008 fee statement
Fee Application	08/21/08	JU	Jesse A. Ultz	1.50	Preparation of July invoice
Fee Application	08/25/08	BH	Brian A. Hock	1.00	Finalizing the July 2008 fee statement
Fee Application	08/25/08	JU	Jesse A. Ultz	0.75	Finalizing the July 2008 fee statement
Fee Application	9/2/2008	BH	Brian A. Hock	1.50	Preparing August fee application
Fee Application	9/2/2008	JU	Jesse A. Ultz	0.50	Preparing August fee application
Fee Application	9/3/2008	JU	Jesse A. Ultz	1.25	Preparing interim fee application

Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.

Exhibit A-2

August 1, 2008 Through November 30, 2008

Project Category	Date	Initials	Name	Hours	Description
Fee Application	9/4/2008	BH	Brian A. Hock	1.50	Preparing August fee application
Fee Application	9/4/2008	JU	Jesse A. Ultz	2.00	Preparing interim fee application
Fee Application	9/5/2008	JU	Jesse A. Ultz	1.00	Preparing interim fee application
Fee Application	9/15/2008	JU	Jesse A. Ultz	0.50	Finalizing interim fee application
Fee Application	9/18/2008	BH	Brian A. Hock	3.00	Preparing August fee application
Fee Application	9/18/2008	JU	Jesse A. Ultz	2.00	Preparing August fee application
Fee Application	9/19/2008	BH	Brian A. Hock	3.75	Preparing August fee application
Fee Application	9/19/2008	JU	Jesse A. Ultz	0.50	Preparing August fee application
Fee Application	10/23/2008	JU	Jesse A. Ultz	0.50	Preparation of September fee statement
Fee Application	10/28/2008	BH	Brian A. Hock	2.00	September fee application
Fee Application	10/30/2008	JU	Jesse A. Ultz	0.50	Preparation of September fee statement
Fee Application	11/19/2008	BH	Brian A. Hock	3.50	Preparation of the September fee statement
Fee Application	11/20/2008	BH	Brian A. Hock	2.50	Preparation of the September fee statement
Fee Application	11/24/2008	BH	Brian A. Hock	1.50	Preparation of the September fee statement
Fee Application	11/24/2008	JU	Jesse A. Ultz	0.50	Preparing September fee statement
				<u>37.00</u>	
Litigation Consulting	08/01/08	BH	Brian A. Hock	4.00	Analysis of projected financial statements
Litigation Consulting	08/01/08	BH	Brian A. Hock	3.00	Analysis of comparable companies
Litigation Consulting	08/04/08	BH	Brian A. Hock	4.00	Analysis of projected financial statements
Litigation Consulting	08/04/08	BH	Brian A. Hock	3.00	Updating comparable company analysis
Litigation Consulting	08/04/08	JU	Jesse A. Ultz	2.25	Preparing for meeting with management on the plan detail, developing questions
Litigation Consulting	08/04/08	RS	Ryan J. Stonier	1.75	Researching guideline companies
Litigation Consulting	08/05/08	BH	Brian A. Hock	1.25	Analysis of projected financial statements
Litigation Consulting	08/05/08	BH	Brian A. Hock	3.50	Analysis of projected income statements
Litigation Consulting	08/05/08	RS	Ryan J. Stonier	1.75	Review of industry analyst reports
Litigation Consulting	08/06/08	JU	Jesse A. Ultz	6.00	Reviewing details of the plan for Metals and Connector Seals, preparing meeting questions, preparing for meeting
Litigation Consulting	08/06/08	RS	Ryan J. Stonier	1.25	Review of industry analyst reports
Litigation Consulting	08/07/08	BH	Brian A. Hock	2.50	Reviewed meeting questions for Metals
Litigation Consulting	08/07/08	BH	Brian A. Hock	1.50	Reviewed adjustments to historical income statements based on information received from conference call
Litigation Consulting	08/07/08	JU	Jesse A. Ultz	3.50	Reviewing Metals and Connector Seals detail, preparing meeting questions, preparing for meeting
Litigation Consulting	08/08/08	BH	Brian A. Hock	2.50	Analysis of projected financial statements
Litigation Consulting	08/08/08	RS	Ryan J. Stonier	1.25	Comparable company research
Litigation Consulting	08/11/08	BH	Brian A. Hock	1.50	Analysis of projected financial statements
Litigation Consulting	08/11/08	BH	Brian A. Hock	3.50	Analysis of emergence from bankruptcy balance sheet
Litigation Consulting	08/12/08	BH	Brian A. Hock	2.00	Researching equity analyst reports
Litigation Consulting	08/12/08	BH	Brian A. Hock	1.50	Analysis of comparable companies
Litigation Consulting	08/12/08	JU	Jesse A. Ultz	1.50	Meeting download, reviewing notes and information received
Litigation Consulting	08/13/08	BH	Brian A. Hock	2.50	Analysis of comparable companies
Litigation Consulting	08/13/08	JU	Jesse A. Ultz	1.00	Valuation analysis and research
Litigation Consulting	08/15/08	JU	Jesse A. Ultz	3.00	Valuation analysis and research
Litigation Consulting	08/18/08	BH	Brian A. Hock	2.00	Updating comparable company analysis
Litigation Consulting	08/18/08	JU	Jesse A. Ultz	3.00	Valuation analysis and research
Litigation Consulting	08/19/08	BH	Brian A. Hock	4.00	Analysis of the backup information to the projected financial statements
Litigation Consulting	08/19/08	JU	Jesse A. Ultz	1.00	Valuation analysis and research
Litigation Consulting	08/20/08	BH	Brian A. Hock	4.00	Analysis of comparable companies and analysis of projected financial statements
Litigation Consulting	08/20/08	JU	Jesse A. Ultz	2.00	Valuation analysis and research
Litigation Consulting	08/21/08	BH	Brian A. Hock	1.00	Preparation of published market data
Litigation Consulting	08/21/08	BH	Brian A. Hock	4.25	Analysis of projected cash flows
Litigation Consulting	08/22/08	BH	Brian A. Hock	5.00	Analysis of projected cash flows
Litigation Consulting	08/25/08	BH	Brian A. Hock	2.00	Review and analysis of backup to projections
Litigation Consulting	08/25/08	JU	Jesse A. Ultz	3.00	Reviewing Connector Seals analysis provided by Debtor
Litigation Consulting	08/26/08	JU	Jesse A. Ultz	0.50	Valuation analysis and research
Litigation Consulting	08/27/08	BH	Brian A. Hock	2.50	Reviewed backup documents to projected income statements
Litigation Consulting	08/27/08	JU	Jesse A. Ultz	0.50	Reviewing new information on Insulators
Litigation Consulting	08/28/08	BH	Brian A. Hock	5.00	Analysis of projected financial statements
Litigation Consulting	08/28/08	JU	Jesse A. Ultz	1.00	Metals projection analysis, reviewing new detail on Insulators and Medical
Litigation Consulting	08/29/08	BH	Brian A. Hock	4.00	Review and analysis of new backup to projections
Litigation Consulting	08/29/08	BH	Brian A. Hock	2.00	Market research
Litigation Consulting	08/29/08	JU	Jesse A. Ultz	1.00	Reviewing new Insulators and Medical financial information
Litigation Consulting	9/2/2008	BH	Brian A. Hock	2.50	Analysis of projected financial statements
Litigation Consulting	9/2/2008	BH	Brian A. Hock	2.50	Market research
Litigation Consulting	9/4/2008	BH	Brian A. Hock	1.00	Analysis of projected financial statements
Litigation Consulting	9/4/2008	JU	Jesse A. Ultz	1.00	Analysis of projected financial statements
Litigation Consulting	9/8/2008	BH	Brian A. Hock	1.50	Review of historical information provided by management
Litigation Consulting	9/8/2008	JR	Jeffrey M. Risius	1.00	Analysis of projected financial statements
Litigation Consulting	9/8/2008	JR	Jeffrey M. Risius	1.50	Litigation consulting - analysis of data provided to date
Litigation Consulting	9/8/2008	JU	Jesse A. Ultz	0.75	Reviewing new 5-year plan details provided by LPC
Litigation Consulting	9/9/2008	JU	Jesse A. Ultz	0.50	Reviewing new support for the 5-year plan
Litigation Consulting	9/12/2008	JU	Jesse A. Ultz	0.50	Reviewing dockets
Litigation Consulting	9/17/2008	JU	Jesse A. Ultz	0.50	Reviewing dockets
Litigation Consulting	9/17/2008	JU	Jesse A. Ultz	0.50	Reviewing correspondence between LPC counsel and AK
Litigation Consulting	9/17/2008	JU	Jesse A. Ultz	1.50	Reviewing monthly operating reports, new appraisals, and new plan details
Litigation Consulting	9/23/2008	BH	Brian A. Hock	2.50	Analysis of comparable companies

## Detail of Services Provided By Stout Risius Ross, Inc.

Exhibit A-2

Lexington Precision Corp., et al.

August 1, 2008 Through November 30, 2008

Project Category	Date	Initials	Name	Hours	Description
Litigation Consulting	9/25/2008	JU	Jesse A. Ultz	2.75	Valuation research and analysis
Litigation Consulting	9/26/2008	JU	Jesse A. Ultz	1.50	Valuation research and analysis
Litigation Consulting	9/29/2008	BH	Brian A. Hock	4.50	Analysis of projected financial statements
Litigation Consulting	9/29/2008	BH	Brian A. Hock	2.50	Analysis of projected financial statements
Litigation Consulting	9/29/2008	BH	Brian A. Hock	3.50	Review of Debtors financial statements
Litigation Consulting	9/29/2008	JU	Jesse A. Ultz	9.00	Valuation research and analysis
Litigation Consulting	9/30/2008	BH	Brian A. Hock	12.00	Analysis of projected financial statements
Litigation Consulting	9/30/2008	JU	Jesse A. Ultz	8.25	Valuation research and analysis
Litigation Consulting	10/1/2008	BH	Brian A. Hock	14.50	Analysis of projected financial statements
Litigation Consulting	10/1/2008	JU	Jesse A. Ultz	6.75	Valuation research and analysis
Litigation Consulting	10/2/2008	BH	Brian A. Hock	8.00	Analysis of projected financial statements
Litigation Consulting	10/2/2008	BH	Brian A. Hock	5.00	Preparation for meeting with UCC counsel
Litigation Consulting	10/2/2008	JU	Jesse A. Ultz	6.50	Valuation research and analysis
Litigation Consulting	10/3/2008	BH	Brian A. Hock	2.00	Preparation for meeting with UCC counsel
Litigation Consulting	10/3/2008	JR	Jeffrey M. Risius	4.00	Review of revised debtor projections for Jasper and Rock Hill
Litigation Consulting	10/3/2008	JU	Jesse A. Ultz	1.00	Valuation research and analysis
Litigation Consulting	10/4/2008	JR	Jeffrey M. Risius	3.00	Review of valuation analysis
Litigation Consulting	10/5/2008	JU	Jesse A. Ultz	1.00	Industry research
Litigation Consulting	10/6/2008	BH	Brian A. Hock	6.50	Analysis of projected financial statements
Litigation Consulting	10/6/2008	BH	Brian A. Hock	3.00	Research and analysis of comparable companies
Litigation Consulting	10/6/2008	BH	Brian A. Hock	3.00	Preparation of documents for UCC
Litigation Consulting	10/6/2008	JU	Jesse A. Ultz	7.00	Valuation research and analysis
Litigation Consulting	10/7/2008	BH	Brian A. Hock	13.50	Review and analysis of revised projected financial statements
Litigation Consulting	10/7/2008	JU	Jesse A. Ultz	7.50	Valuation research and analysis
Litigation Consulting	10/8/2008	BH	Brian A. Hock	7.50	Review and analysis of revised projected financial statements
Litigation Consulting	10/8/2008	JR	Jeffrey M. Risius	2.50	Review of revised medical division projections
Litigation Consulting	10/8/2008	JU	Jesse A. Ultz	8.25	Valuation research and analysis
Litigation Consulting	10/9/2008	BH	Brian A. Hock	4.00	Research and analysis of comparable companies
Litigation Consulting	10/9/2008	BH	Brian A. Hock	4.00	Analysis of projected financial statements
Litigation Consulting	10/9/2008	JU	Jesse A. Ultz	3.25	Valuation research and analysis
Litigation Consulting	10/10/2008	BH	Brian A. Hock	3.50	Preparation for and internal meeting regarding projected financial statements
Litigation Consulting	10/10/2008	BH	Brian A. Hock	1.00	Analysis of projected financial statements
Litigation Consulting	10/10/2008	BH	Brian A. Hock	2.50	Research and analysis of comparable companies
Litigation Consulting	10/10/2008	JR	Jeffrey M. Risius	4.00	Review and analysis of revised projected financial statements
Litigation Consulting	10/10/2008	JU	Jesse A. Ultz	3.25	Valuation research and analysis
Litigation Consulting	10/13/2008	BH	Brian A. Hock	3.00	Research and analysis of comparable companies
Litigation Consulting	10/13/2008	JU	Jesse A. Ultz	3.50	Valuation research and analysis
Litigation Consulting	10/14/2008	BH	Brian A. Hock	6.50	Analysis of projected financial statements
Litigation Consulting	10/14/2008	JU	Jesse A. Ultz	6.00	Valuation research and analysis
Litigation Consulting	10/15/2008	BH	Brian A. Hock	11.00	Analysis of projected financial statements
Litigation Consulting	10/15/2008	JU	Jesse A. Ultz	4.00	Valuation research and analysis
Litigation Consulting	10/16/2008	BH	Brian A. Hock	11.25	Analysis of projected financial statements
Litigation Consulting	10/16/2008	JR	Jeffrey M. Risius	2.50	Review of guideline company analysis
Litigation Consulting	10/16/2008	JR	Jeffrey M. Risius	1.00	Review of transaction method analysis
Litigation Consulting	10/16/2008	JU	Jesse A. Ultz	1.00	Valuation research and analysis
Litigation Consulting	10/17/2008	BH	Brian A. Hock	5.50	Analysis of projected financial statements
Litigation Consulting	10/17/2008	JR	Jeffrey M. Risius	2.25	Review of projections for valuation analysis
Litigation Consulting	10/20/2008	BH	Brian A. Hock	4.50	Analysis of projected financial statements
Litigation Consulting	10/20/2008	JR	Jeffrey M. Risius	2.00	Valuation analysis review
Litigation Consulting	10/20/2008	JU	Jesse A. Ultz	5.50	Valuation research and analysis
Litigation Consulting	10/21/2008	BH	Brian A. Hock	5.50	Analysis of projected financial statements
Litigation Consulting	10/21/2008	JU	Jesse A. Ultz	4.75	Valuation research and analysis
Litigation Consulting	10/22/2008	BH	Brian A. Hock	4.00	Analysis of projected financial statements and monthly operating reports
Litigation Consulting	10/22/2008	BH	Brian A. Hock	1.75	Review of documents to be sent to UCC counsel
Litigation Consulting	10/22/2008	JU	Jesse A. Ultz	1.75	Valuation research and analysis
Litigation Consulting	10/22/2008	JU	Jesse A. Ultz	1.50	Preparation for testimony on exclusivity
Litigation Consulting	10/23/2008	BH	Brian A. Hock	1.00	Analysis of projected financial statements
Litigation Consulting	10/23/2008	JU	Jesse A. Ultz	4.00	Preparation for hearing on exclusivity and meeting with Debtors
Litigation Consulting	10/24/2008	JU	Jesse A. Ultz	5.25	Preparation for hearing on exclusivity
Litigation Consulting	10/26/2008	JU	Jesse A. Ultz	1.00	Preparation for hearing on exclusivity
Litigation Consulting	10/26/2008	JU	Jesse A. Ultz	4.00	Traveling to New York for hearing on exclusivity
Litigation Consulting	10/27/2008	BH	Brian A. Hock	1.50	Review of documents in preparation for hearing
Litigation Consulting	10/27/2008	JU	Jesse A. Ultz	2.00	Analysis of potential plan terms for negotiation
Litigation Consulting	10/27/2008	JU	Jesse A. Ultz	5.00	Preparation for hearing on exclusivity
Litigation Consulting	10/28/2008	BH	Brian A. Hock	3.00	Analysis of capital structure
Litigation Consulting	10/28/2008	JU	Jesse A. Ultz	2.00	Preparation for hearing on exclusivity
Litigation Consulting	10/28/2008	JU	Jesse A. Ultz	6.00	Attending hearing on exclusivity
Litigation Consulting	10/28/2008	JU	Jesse A. Ultz	4.00	Traveling back from New York for hearing on exclusivity
Litigation Consulting	10/29/2008	BH	Brian A. Hock	6.50	Capital structure analysis
Litigation Consulting	10/29/2008	JR	Jeffrey M. Risius	3.00	Research and analysis of comparable companies
Litigation Consulting	10/29/2008	JU	Jesse A. Ultz	2.00	Analysis of prospective plan structures
Litigation Consulting	10/29/2008	JU	Jesse A. Ultz	1.50	Valuation research and analysis
Litigation Consulting	10/29/2008	MN	Marc G. Nassif	4.00	Reviewed appraisals of properties owned by the Debtors
Litigation Consulting	10/30/2008	BH	Brian A. Hock	12.50	Analysis of projected financial statements
Litigation Consulting	10/30/2008	JU	Jesse A. Ultz	9.00	Valuation research and analysis
Litigation Consulting	10/31/2008	BH	Brian A. Hock	7.00	Analysis of projected cash flows
Litigation Consulting	10/31/2008	JU	Jesse A. Ultz	9.50	Valuation research and analysis
Litigation Consulting	11/1/2008	BH	Brian A. Hock	6.00	Analysis of projected financial statements
Litigation Consulting	11/1/2008	JU	Jesse A. Ultz	7.00	Valuation research and analysis

Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.

Exhibit A-2

August 1, 2008 Through November 30, 2008

Project Category	Date	Initials	Name	Hours	Description
Litigation Consulting	11/2/2008	BH	Brian A. Hock	7.30	Valuation research and analysis
Litigation Consulting	11/2/2008	JR	Jeffrey M. Risius	6.00	Review of valuation analysis
Litigation Consulting	11/2/2008	JU	Jesse A. Ultz	7.00	Valuation research and analysis
Litigation Consulting	11/3/2008	BH	Brian A. Hock	11.00	Valuation research and analysis
Litigation Consulting	11/3/2008	JR	Jeffrey M. Risius	3.00	Review of valuation analysis
Litigation Consulting	11/3/2008	JU	Jesse A. Ultz	8.50	Valuation research and analysis
Litigation Consulting	11/4/2008	BH	Brian A. Hock	10.50	Financial statement analysis and comparable company analysis
Litigation Consulting	11/4/2008	JR	Jeffrey M. Risius	5.00	Review of valuation analysis
Litigation Consulting	11/4/2008	JU	Jesse A. Ultz	6.75	Valuation research and analysis
Litigation Consulting	11/5/2008	BH	Brian A. Hock	5.50	Comparable company analysis and analysis of projected financial statements
Litigation Consulting	11/5/2008	BH	Brian A. Hock	2.00	Valuation research and analysis
Litigation Consulting	11/5/2008	JR	Jeffrey M. Risius	3.00	Review of valuation analysis
Litigation Consulting	11/5/2008	JU	Jesse A. Ultz	6.25	Valuation research and analysis
Litigation Consulting	11/6/2008	JU	Jesse A. Ultz	1.25	Valuation research and analysis
Litigation Consulting	11/7/2008	BH	Brian A. Hock	2.50	Valuation research and analysis
Litigation Consulting	11/7/2008	JU	Jesse A. Ultz	1.00	Valuation research and analysis
Litigation Consulting	11/10/2008	JU	Jesse A. Ultz	2.00	Valuation research and analysis
Litigation Consulting	11/11/2008	JU	Jesse A. Ultz	3.00	Valuation research and analysis
Litigation Consulting	11/11/2008	JU	Jesse A. Ultz	2.00	Valuation research and analysis
Litigation Consulting	11/12/2008	JU	Jesse A. Ultz	3.00	Reviewing new financial results and updating analysis
Litigation Consulting	11/13/2008	BH	Brian A. Hock	6.50	Financial statement analysis and updating historical financial statements
Litigation Consulting	11/13/2008	JU	Jesse A. Ultz	2.00	Valuation research and analysis
Litigation Consulting	11/13/2008	JU	Jesse A. Ultz	2.50	Valuation research and analysis
Litigation Consulting	11/14/2008	BH	Brian A. Hock	3.00	Analyzing W.Y. Campbell analysis
Litigation Consulting	11/18/2008	JU	Jesse A. Ultz	0.50	Valuation analysis
Litigation Consulting	11/20/2008	JU	Jesse A. Ultz	0.50	Updating analysis and market research
Litigation Consulting	11/21/2008	JU	Jesse A. Ultz	0.50	Updating analysis and market research
Litigation Consulting	11/25/2008	JU	Jesse A. Ultz	1.00	Valuation research and analysis
				<u>613.55</u>	
Plan and Disclosure Statement	08/01/08	JU	Jesse A. Ultz	4.50	Reviewing detail of 5-year plan, preparing for meeting with management
Plan and Disclosure Statement	08/09/08	JU	Jesse A. Ultz	1.00	Reviewing disclosure statement
Plan and Disclosure Statement	08/10/08	JU	Jesse A. Ultz	3.00	Reviewing disclosure statement
Plan and Disclosure Statement	08/11/08	BH	Brian A. Hock	4.00	Reviewing disclosure statement
Plan and Disclosure Statement	08/11/08	BH	Brian A. Hock	2.00	Reviewing W.Y. Campbell valuation
Plan and Disclosure Statement	08/11/08	BH	Brian A. Hock	1.00	Reviewing amended plan of reorganization
Plan and Disclosure Statement	08/11/08	JU	Jesse A. Ultz	2.00	Reviewing disclosure statement
Plan and Disclosure Statement	08/12/08	BH	Brian A. Hock	3.00	Proposed plan of reorganization analysis
Plan and Disclosure Statement	08/12/08	JU	Jesse A. Ultz	2.25	Analysis of proposed plan of reorganization
Plan and Disclosure Statement	9/21/2008	JU	Jesse A. Ultz	2.00	Reviewing WYC's valuation report
Plan and Disclosure Statement	9/22/2008	BH	Brian A. Hock	3.00	Reviewing and analyzing WYC valuation report
Plan and Disclosure Statement	9/22/2008	JR	Jeffrey M. Risius	8.00	Reviewing WYC's valuation report
Plan and Disclosure Statement	9/22/2008	JU	Jesse A. Ultz	2.25	Reviewing and analyzing WYC valuation report
Plan and Disclosure Statement	9/23/2008	JR	Jeffrey M. Risius	2.00	Reviewing WYC's valuation report
Plan and Disclosure Statement	9/23/2008	JU	Jesse A. Ultz	1.00	Reviewing and analyzing WYC valuation report
Plan and Disclosure Statement	9/24/2008	BH	Brian A. Hock	3.50	Reviewing and analyzing WYC valuation report
Plan and Disclosure Statement	9/26/2008	BH	Brian A. Hock	3.00	Reviewing and analyzing WYC valuation report
Plan and Disclosure Statement	11/3/2008	JU	Jesse A. Ultz	1.00	Review of Disclosure Statement
				<u>48.50</u>	
Teleconferences/Meetings with Committee/Counsel	08/04/08	JU	Jesse A. Ultz	1.00	Call with UCC
Teleconferences/Meetings with Committee/Counsel	08/05/08	BH	Brian A. Hock	1.00	Review of conference call and call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	08/05/08	JU	Jesse A. Ultz	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	08/08/08	BH	Brian A. Hock	1.50	Preparation for and conference call with UCC
Teleconferences/Meetings with Committee/Counsel	08/08/08	JR	Jeffrey M. Risius	0.50	Conference call with UCC
Teleconferences/Meetings with Committee/Counsel	08/08/08	JU	Jesse A. Ultz	0.50	Conference call with UCC
Teleconferences/Meetings with Committee/Counsel	08/12/08	BH	Brian A. Hock	2.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/12/08	JR	Jeffrey M. Risius	2.50	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/12/08	JU	Jesse A. Ultz	2.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/19/08	BH	Brian A. Hock	0.50	Conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/19/08	JU	Jesse A. Ultz	0.50	Conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/20/08	BH	Brian A. Hock	1.50	Preparation for and call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/20/08	JR	Jeffrey M. Risius	2.00	Preparation for and call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/20/08	JU	Jesse A. Ultz	2.50	Preparation for and call with UCC and counsel

## Detail of Services Provided By Stout Risius Ross, Inc.

Exhibit A-2

Lexington Precision Corp., et al.

August 1, 2008 Through November 30, 2008

Project Category	Date	Initials	Name	Hours	Description
Teleconferences/Meetings with Committee/Counsel	9/2/2008	JU	Jesse A. Ultz	0.75	Correspondence with UCC counsel
Teleconferences/Meetings with Committee/Counsel	9/5/2008	BH	Brian A. Hock	0.50	Correspondence with UCC counsel
Teleconferences/Meetings with Committee/Counsel	9/8/2008	BH	Brian A. Hock	0.75	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	9/8/2008	JR	Jeffrey M. Risius	0.50	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	9/8/2008	JU	Jesse A. Ultz	1.25	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	9/17/2008	BH	Brian A. Hock	1.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	9/17/2008	JU	Jesse A. Ultz	0.75	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	9/23/2008	BH	Brian A. Hock	2.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	9/23/2008	JR	Jeffrey M. Risius	1.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	9/23/2008	JU	Jesse A. Ultz	2.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	9/25/2008	BH	Brian A. Hock	2.50	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	9/25/2008	JR	Jeffrey M. Risius	1.50	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	9/25/2008	JU	Jesse A. Ultz	2.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	10/2/2008	JU	Jesse A. Ultz	1.50	Meeting with UCC counsel to discuss W.Y. Campbell valuation report
Teleconferences/Meetings with Committee/Counsel	10/3/2008	BH	Brian A. Hock	6.00	Preparation for and meeting with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/3/2008	JU	Jesse A. Ultz	7.00	Preparation for and meeting with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/5/2008	BH	Brian A. Hock	1.25	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/5/2008	JU	Jesse A. Ultz	1.25	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/12/2008	BH	Brian A. Hock	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/12/2008	JU	Jesse A. Ultz	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/13/2008	JU	Jesse A. Ultz	1.00	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/14/2008	BH	Brian A. Hock	1.50	Preparation for and conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/14/2008	JU	Jesse A. Ultz	1.00	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/15/2008	BH	Brian A. Hock	1.25	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/15/2008	JR	Jeffrey M. Risius	2.50	Preparation for and conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/15/2008	JU	Jesse A. Ultz	1.25	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/20/2008	BH	Brian A. Hock	1.25	Conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	10/20/2008	JR	Jeffrey M. Risius	2.50	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	10/22/2008	BH	Brian A. Hock	1.00	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/22/2008	JU	Jesse A. Ultz	1.00	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/23/2008	JU	Jesse A. Ultz	0.75	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/24/2008	JU	Jesse A. Ultz	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/30/2008	JR	Jeffrey M. Risius	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	10/30/2008	JU	Jesse A. Ultz	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	11/3/2008	BH	Brian A. Hock	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	11/3/2008	JU	Jesse A. Ultz	1.00	Preparation for and conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	11/6/2008	JU	Jesse A. Ultz	1.50	Conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	11/14/2008	JU	Jesse A. Ultz	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	11/25/2008	JR	Jeffrey M. Risius	0.75	Phone call with UCC counsel regarding trial time line

Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.  
August 1, 2008 Through November 30, 2008

Exhibit A-2

Project Category	Date	Initials	Name	Hours	Description
Teleconferences/Meetings with Committee/Counsel	11/25/2008	JU	Jesse A. Ultz	0.75	Conference call with UCC counsel
				<u>74.50</u>	
Teleconferences/Meetings with Debtors/Counsel	08/05/08	BH	Brian A. Hock	4.00	Preparation for and call with Lexington management (Rock Hill and Jasper)
Teleconferences/Meetings with Debtors/Counsel	08/05/08	JR	Jeffrey M. Risius	4.50	Preparation for and call with Lexington management (Rock Hill and Jasper)
Teleconferences/Meetings with Debtors/Counsel	08/05/08	JU	Jesse A. Ultz	5.50	Preparation for and call with Lexington management (Rock Hill and Jasper)
Teleconferences/Meetings with Debtors/Counsel	08/11/08	JR	Jeffrey M. Risius	10.00	Preparing for meeting, traveling to Rochester to Metals division, meeting with Metals management and touring facility
Teleconferences/Meetings with Debtors/Counsel	08/11/08	JU	Jesse A. Ultz	9.50	Preparing for meeting, traveling to Rochester to Metals division, meeting with Metals management and touring facility
Teleconferences/Meetings with Debtors/Counsel	08/13/08	BH	Brian A. Hock	2.00	Preparation for and conference call with Metals division management team
Teleconferences/Meetings with Debtors/Counsel	08/13/08	JU	Jesse A. Ultz	2.50	Preparation for and conference call with Metals division management team
Teleconferences/Meetings with Debtors/Counsel	08/15/08	BH	Brian A. Hock	5.50	Preparation for and conference call with LPC management team regarding Medical and Insulators divisions
Teleconferences/Meetings with Debtors/Counsel	08/15/08	JR	Jeffrey M. Risius	6.00	Preparation for and conference call with LPC management team regarding Medical and Insulators divisions
Teleconferences/Meetings with Debtors/Counsel	08/15/08	JU	Jesse A. Ultz	5.00	Preparation for and conference call with LPC management team regarding Medical and Insulators divisions
Teleconferences/Meetings with Debtors/Counsel	9/2/2008	JU	Jesse A. Ultz	1.00	Correspondence with LPC
Teleconferences/Meetings with Debtors/Counsel	10/13/2008	BH	Brian A. Hock	2.25	Preparation for and conference call with UCC, Debtors, and counsel
Teleconferences/Meetings with Debtors/Counsel	10/13/2008	JU	Jesse A. Ultz	2.25	Preparation for and conference call with UCC, Debtors, and counsel
Teleconferences/Meetings with Debtors/Counsel	10/20/2008	BH	Brian A. Hock	1.00	Preparation for and conference call with Lexington Medical management
Teleconferences/Meetings with Debtors/Counsel	10/20/2008	JU	Jesse A. Ultz	1.50	Preparation for and conference call with Lexington Medical management
Teleconferences/Meetings with Debtors/Counsel	10/24/2008	BH	Brian A. Hock	0.50	Conference call with WYC and Debtors
Teleconferences/Meetings with Debtors/Counsel	10/24/2008	JU	Jesse A. Ultz	0.50	Conference call with WYC and Debtors
Teleconferences/Meetings with Debtors/Counsel	10/27/2008	BH	Brian A. Hock	5.00	Preparation for and conference call with UCC, Debtors, and counsel
Teleconferences/Meetings with Debtors/Counsel	10/27/2008	JR	Jeffrey M. Risius	5.00	Preparation for and conference call with UCC, Debtors, and counsel
Teleconferences/Meetings with Debtors/Counsel	10/27/2008	JU	Jesse A. Ultz	6.00	Preparation for and conference call with UCC, Debtors, and counsel
				<u>79.50</u>	

**EXHIBIT B-1**

**LEXINGTON PRECISION CORP. *ET AL.***

**EXPENSE SUMMARY**  
August 1, 2008 through November 30, 2008

<b>Expense Category</b>	<b>Amount</b>
Travel	\$ 1,189.11
Copy Service	30.91
Lodging	1,082.44
Federal Express	261.23
Working Meals	351.56
Telephone	174.27
<b>TOTAL</b>	<b><u>\$ 3,089.52</u></b>

**EXHIBIT B-2**

**LEXINGTON PRECISION CORP. *ET AL.***

**DAILY EXPENSES AND AMOUNTS**

See attached details of all expenses incurred from August 1, 2008 through November 30, 2008.



Expense Detail for Stout Risius Ross, Inc.  
Second Interim Fee Application

Exhibit B-2

Date	Amount	Description
8/10/2008	\$ 30.91	Copies of Disclosure Statement
<b>Total August Copy Service Expense</b>	<b>30.91</b>	
8/5/2008	12.71	Dinner for Brian Hock while working late
8/6/2008	9.99	Dinner for Jesse Ultz while working late
8/11/2008	4.44	Dinner for Brian Hock while working late
8/13/2008	7.93	Dinner for Brian Hock while working late
<b>Total August Working Meals Expense</b>	<b>35.07</b>	
8/13/2008	31.99	Chargeable - Delivery - - VENDOR: Federal Express Corporation
8/13/2008	15.07	Chargeable - Delivery - - VENDOR: Federal Express Corporation
8/26/2008	24.53	Chargeable - Delivery - - VENDOR: Federal Express Corporation
<b>Total August Federal Express Expense</b>	<b>71.59</b>	
8/20/2008	12.02	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
8/20/2008	25.38	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
8/20/2008	31.01	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
<b>Total August Telephone Expense</b>	<b>\$ 68.41</b>	
8/11/2008	19.00	Parking at Metro Airport while in New York for site visits.
8/11/2008	28.08	Mileage to and from Metro Airport for site visits in New York.
8/11/2008	32.18	Driving to and from airport for trip to Rochester for meeting with Metals management.
8/11/2008	19.00	Parking at airport traveling to Rochester for meeting with Metals management.
<b>Total August Travel Expense</b>	<b>98.26</b>	
<b>Total August Expenses</b>	<b>\$ 304.24</b>	
9/8/2008	5.93	Dinner for Brian Hock while working late
9/22/2008	5.93	Dinner for Brian Hock while working late
9/29/2008	7.25	Dinner for Brian Hock while working late
9/29/2008	9.17	Dinner for Jesse Ultz when working late
9/30/2008	16.62	Dinner for Jesse Ultz when working late
<b>Total September Working Meals Expense</b>	<b>\$ 44.90</b>	
9/4/2008	30.73	Chargeable - Delivery - - VENDOR: Federal Express Corporation
9/17/2008	24.53	Chargeable - Delivery - - VENDOR: Federal Express Corporation
<b>Total September Federal Express Expense</b>	<b>\$ 55.26</b>	
<b>Total September Expenses</b>	<b>\$ 100.16</b>	

Expense Detail for Stout Risius Ross, Inc.  
Second Interim Fee Application

Exhibit B-2

Date	Amount	Description
10/2/2008	9.99	Dinner for Jesse Ultz when working late
10/3/2008	51.58	Lunch for Gerry Bracht, Tim McCoun, Jesse Ultz, and Brian Hock while working
10/6/2008	11.65	Dinner for Brian Hock while working late
10/8/2008	11.65	Dinner for Brian Hock while working late
10/8/2008	13.76	Dinner for Jesse Ultz when working late
10/26/2008	17.90	Meal for Jesse Ultz in New York for hearing on exclusivity
10/27/2008	17.58	Meal for Jesse Ultz in New York for hearing on exclusivity
10/28/2008	19.20	Meal for Jesse Ultz in New York for hearing on exclusivity
10/29/2008	9.15	Dinner for Brian Hock while working late
10/30/2008	19.48	Dinner for Jesse Ultz while working late
<b>Total October Working Meals Expense</b>	<b>\$ 181.94</b>	
10/6/2008	19.07	Flash drive to send files to attorneys
10/20/2008	100.70	Chargeable - Delivery - - VENDOR: Federal Express Corporation
<b>Total October Federal Express Expense</b>	<b>\$ 119.77</b>	
10/28/2008	1,082.44	Hotel in New York for hearing on exclusivity for two nights
<b>Total October Lodging Expense</b>	<b>\$ 1,082.44</b>	
10/20/2008	5.50	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
<b>Total October Telephone Expense</b>	<b>\$ 5.50</b>	
10/23/2008	879.00	Flight to New York for hearing on exclusivity
10/26/2008	30.67	Cab from airport to hotel in New York for hearing on exclusivity
10/28/2008	32.18	Driving to and from airport for trip to New York for hearing on exclusivity
10/28/2008	57.00	Parking at airport for trip to New York for hearing on exclusivity
10/28/2008	15.00	Baggage check fee for flight to New York for hearing on exclusivity
10/28/2008	25.00	Change fee for return flight from New York for hearing on exclusivity
10/28/2008	52.00	Cab to airport from hotel in New York for hearing on exclusivity
<b>Total October Travel Expense</b>	<b>\$ 1,090.85</b>	
<b>Total October Expenses</b>	<b>\$ 2,480.50</b>	
11/1/2008	13.00	Meal for Jesse Ultz when working weekend
11/2/2008	24.81	Lunch on Sunday for Jesse Ultz, Brian Hock, and Jeff Risius while working on valuation analysis
11/3/2008	13.78	Dinner for Brian Hock while working late
11/3/2008	8.25	Dinner for Jesse Ultz when working late
11/4/2008	19.92	Dinner for Brian Hock while working late
11/13/2008	9.89	Dinner for Jesse Ultz when working late
<b>Total November Working Meals Expense</b>	<b>\$ 89.65</b>	
11/20/2008	14.61	Chargeable - Delivery - - VENDOR: Federal Express Corporation
<b>Total November Federal Express Expense</b>	<b>\$ 14.61</b>	
11/21/2008	0.57	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
11/21/2008	0.57	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
11/21/2008	0.45	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
11/21/2008	30.05	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
11/21/2008	19.56	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
11/21/2008	10.89	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
11/21/2008	30.90	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
11/21/2008	7.37	Chargeable - Telephone - - VENDOR: Infinite Conferencing, LLC
<b>Total November Telephone Expense</b>	<b>\$ 100.36</b>	
<b>Total November Expenses</b>	<b>\$ 204.62</b>	

**EXHIBIT C**

LEXINGTON PRECISION CORP. *ET AL.*

RETENTION ORDER

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X		
In re:	:	Chapter 11
	:	
LEXINGTON PRECISION CORP, <u>et al.</u> ,	:	Case No. 08-11153 (MG)
	:	
	:	(Jointly Administered)
Debtors.	:	
-----X		

**ORDER AUTHORIZING EMPLOYMENT OF  
STOUT RISIUS ROSS, INC. AS FINANCIAL ADVISORS TO THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS, EFFECTIVE AS OF MAY 13, 2008**

Upon consideration of the application (the "Application") of the Official Committee of Unsecured Creditors (the "Committee") of Lexington Precision Corporation ("LEXP") and Lexington Rubber Group, Inc. (collectively with LEXP, the "Debtors") in the above-captioned Chapter 11 cases for entry of an order, under sections 328(a) and 1103(a) of title 11 of the United States Code (the "Bankruptcy Code"), and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), authorizing the employment and retention of Stout Risius Ross, Inc. ("SRR") as its financial advisor, effective as of May 13, 2008, pursuant to the terms of SRR's engagement letter dated as of May 13, 2008 (the "Engagement Letter"); and the Court having considered the Application and the Declaration of Jeffrey M. Risius dated May 13, 2008, in support of the Application; and it appearing that (i) SRR does not hold or represent an interest adverse to the Committee, (ii) SRR is a "disinterested person" as that term is defined in under section 101(14) of the Bankruptcy Code, (iii) the retention of SRR by the Committee is necessary and in the best interest of the Committee, and (iv) the terms and conditions of SRR's employment as set forth in the Application and the Engagement Letter (as defined in the Application) are fair and reasonable, including, without limitation, the Fee Structure (as defined in the Application); and the Court having jurisdiction to consider and determine the Application

as a core proceeding under 28 U.S.C. §§ 157 and 1334; and it appearing that notice has been given and no other or further notice need be given; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED that, pursuant to sections 328(a) and 1103 of the Bankruptcy Code, the Application is hereby granted, and SRR is hereby employed as the Committee's financial advisors, as of May 13, 2008, on the terms and conditions set forth in the Engagement Letter; and it is further

ORDERED that, notwithstanding anything in the Engagement Letter to the contrary, SRR's compensation thereunder may not be increased absent further Order of this Court.

ORDERED that SRR shall be compensated and reimbursed in accordance with the terms of the Engagement Letter, pursuant to the standard of review under section 328(a) of the Bankruptcy Code and not subject to review for reasonableness under section 330 of the Bankruptcy Code, except as provided for below, subject to the approval of this Court, and the procedures set forth in the Application, including, without limitation, the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the Local Rules of this Court, and such other procedures as may be fixed by this Court; and it is further

ORDERED that, the United States Trustee, Capital Source Finance LLC, as agent, and CSF Mortgage LLC, as agent, retain all rights to object to SRR's interim and final fee applications (including expense reimbursement) on grounds including, without limitation, the reasonableness standard provided for in section 330 of the Bankruptcy Code; and it is further

ORDERED that the Debtors are authorized and directed to indemnify and hold harmless SRR and the other Indemnified Parties (as defined in the Engagement Letter) pursuant to the indemnification provisions of the Engagement Letter, which requests for payment of indemnity,

if any, pursuant thereto shall be made by means of an application and shall be subject to review by the Court to ensure that any such payment conforms to the terms of the Engagement Letter and is reasonable based upon the circumstances of the litigation or settlement in respect of which indemnity is sought, provided, however, that in no event shall SRR or the other Indemnified Parties be indemnified for (x) their respective gross negligence, willful misconduct or fraud or (y) a material breach of a term or condition of the Engagement Letter by SRR; and it is further

ORDERED that in no event shall SRR be indemnified if the Debtor or a representative of the estates, assert a claim for, and a court determines by final order that such claim arose out of (x) SRR's or the Indemnified Parties' gross negligence, willful misconduct or fraud or (y) a material breach of a term of condition of the Engagement Letter by SRR; and it is further

ORDERED that in the event SRR seeks reimbursement for attorneys' fees from the Debtors pursuant to the Engagement Letter, the invoices and supporting time records from such attorneys shall be included in SRR's own application (both interim and final) and such invoices and time records shall be subject to the United States Trustee's guidelines for compensation and reimbursement of expenses and the approval of the Bankruptcy Court under the standards of sections 330 and 331 of the Bankruptcy Code without regards to whether such attorney has been retained under section 327 of the Bankruptcy Code and without regard to whether such attorneys' services satisfy section 330(a)(3)(C) of the Bankruptcy Code; and it is further

ORDERED that SRR shall not, in the course of its engagement by the Committee under this Order, use any information obtained or work product developed in connection with its prior real estate valuation/appraisal engagement by Waller Lansden Dortch & Davis LLP, CapitalSource Finance LLC as agent, CSE Mortgage LLC, as agent, and other Prepetition Senior Lenders (as defined in the Final Order Authorizing Use of Cash Collateral, dated April 17, 2007)

and shall keep all such information and work product strictly confidential; and it is further

ORDERED that SRR shall not testify adversely to Waller Lansden Dortch & Davis LLP, CapitalSource Finance LLC, as agent, CSE Mortgage LLC, as agent, or any other Prepetition Senior Lenders, with respect to real estate valuation/appraisal previously performed by SRR for or on behalf of such entities; and it is further

ORDERED that, notwithstanding anything to the contrary in the Bankruptcy Code, Bankruptcy Rules, Local Rules, any order of this Court or any guidelines regarding submission and approval of fee applications, SRR shall only be required to maintain contemporaneous summary time records for services rendered in hourly increments and shall not be required to file a schedule of rates; and it is further

ORDERED that the Court shall retain jurisdiction with respect to any matters arising from or related to this Order or the implementation hereof.

Dated: June 5, 2008

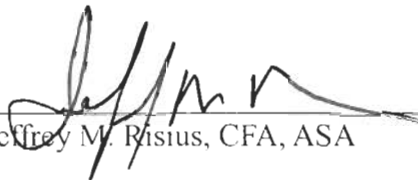
New York, NY

/s/ Martin Glenn  
UNITED STATES BANKRUPTCY JUDGE


VERIFICATION

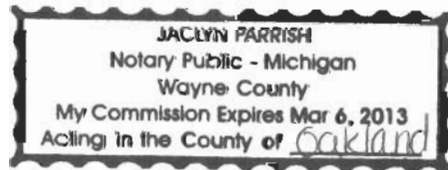
STATE OF NEW YORK            )  
  ) ss:  
COUNTY OF NEW YORK        )

Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that I am a Managing Director of the firm of Stout Risius Ross, Inc., Applicant herein; I am acquainted with the facts upon which this application is based; I have read the foregoing application and know the contents thereof: the same is true to the knowledge of the deponent, except as to matters therein stated to be alleged on information and belief, and as to those matters I believe it to be true.

  
Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before  
me ~~this~~ 15<sup>th</sup> day of January 2009

  
Notary Public,





CERTIFICATION

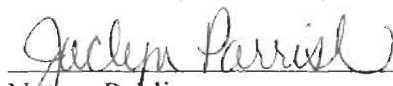
STATE OF NEW YORK       )  
  ) ss:  
COUNTY OF NEW YORK    )

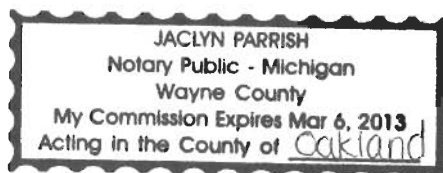
Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that:

1. I am a Managing Director of the firm of Stout Risius Ross, Inc., Applicant herein.
2. I have read the application.
3. All interested parties have received and are reviewing or have reviewed the application.
4. In providing a reimbursable service, Applicant does not make a profit on that service.
5. In charging for a particular service, Applicant does not include the amortization of the cost of any investment equipment or capital outlay.
6. In seeking reimbursement for third-party services, Applicant requests reimbursement only for the amount billed to the applicant by the third party.

  
\_\_\_\_\_  
Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before  
me this 15<sup>th</sup> day of January 2009

  
\_\_\_\_\_  
Notary Public,



UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

Re:

Chapter 11

Case No. 08-11153 (MG)

(Jointly Administered)

Lexington Precision Corp. *et al.*,

In proceedings for a reorganization,  
application for a second interim allowance of  
fees for financial advisors to the Official  
Committee of Unsecured Creditors

Debtor:

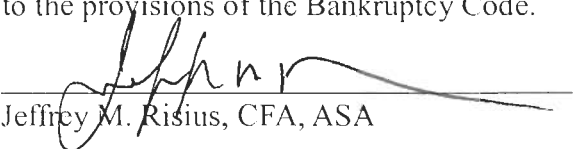
STATE OF NEW YORK )

) ss:

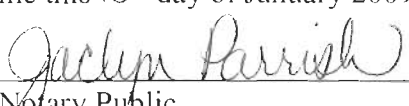
COUNTY OF NEW YORK )

Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that:

1. Deponent is a Managing Director of the Applicant named in the foregoing Application for a second interim allowance of Fees, for services rendered by Stout Risius Ross, Inc. as financial advisors to the above-named Official Committee of Unsecured Creditors.
2. No arrangement prohibited by 18 U.S.C. Sec. 155 has been made by me or to any member of the said firm of Stout Risius Ross, Inc.
3. Applicant is a disinterested person and represents or holds no interest adverse to the Debtor.
4. No agreements or understandings in any form or guise have been made or exist between Applicant and any other person for a division or sharing of compensation allowed or to be allowed, or paid or to be paid, for services rendered in connection with this proceeding and no agreement has been made which is contrary to the provisions of the Bankruptcy Code.

  
Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before  
me this 15<sup>th</sup> day of January 2009

  
Notary Public,

